

Message Text

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14

ACTION EUR-12

INFO OCT-01 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01 CIAE-00

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SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00 PA-02 PRS-01

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R 052057Z FEB 76

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 8743

INFO AMCONSUL CALCARY VIA POUCH

AMCONSUL WINNIPEG VIA POUCH

UNCLAS OTTAWA 488

E.O. 11652: N/A

TAGS: ENRG, CA, US

SUBJ: ENERGY: HEAVY OIL EXPORTS

REF: OTTAWA 450

FOLLOWING IS FULL TEXT OF NATIONAL ENERGY BOARD PRESS RELEASE
OF FEBRUARY 3 ON SEPARATE LICENSE PROCEDURE FOR EXPORTS OF
LLOYDMINISTER-TYPE CRUDE OILS: BEGIN TEXT: THE NATIONA
ENERGY BOARD ANNOUNCED TODAY THAT FOR EXPORTS IN THE MONTHS
OF MARCH AND APRIL, IT WILL ALLOCATE AND LICENSE LLOYDMINISTER-
TYPE BLENDS SEPARATELY FROM OTHER GRADES OF CRUDE OIL. THIS
DECISION WAS REACHED AS A RESULT OF REPRESENTATIONS BY LLOYD-
MINISTER PRODUCERS REGARDING THE EFFECT OF LOW SEASONAL DEMAND
ON PRODUCING OPERATIONS, AND THE DIFFICULTY AND EXPENSE OF
RESTORING PRODUCTION AFTER THE SHUT-DOWN OF WELLS. IN
REACHING THE DECISION THERE HAS BEEN CONSULTATION WITH THE
PRODUCING PROVINCES CONCERNED. TOTAL EXPORTS OF CRUDE
OIL AND EQUIVALENT HYDROCARBONS SUBJECT TO ALLOCATION
WILL REMAIN AT THE LEVEL OF 510,000 BARRELS DAILY
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PREVIOUSLY ESTABLISHED. OF THIS VOLUME, 35,000

BARRELS DAILY OF LLOYDMINISTER-BLEND IS BEING SEPARATELY
LICENSED FOR EXPORT IN MARCH.

SPECIAL TREATMENT WILL BE GIVEN IN MARCH AND APRIL
FOR LLOYDMINISTER-TYPE BLENDS TO ASSIST IN THEIR DIS-
POSITION IN HISTORICAL MARKETS AND LESSEN POTENTIAL
IMPACTS ON THE LONGER-TERM DEVELOPMENT OF THIS HEAVY
CRUDE OIL PRODUCTION.

THE PARTICULAR CHANGE IN ALLOCATION PROCEDURE
BEING APPLIED TO MARCH EXPORTS OF CRUDE OIL AND EQUIV-
ALENT HYDROCARBONS MAY BE VARIED IN RESPECT OF EXPORTS
IN PARIL. THE VARIANCE WOULD BE AS A CONSEQUENCE OF
THE INTRODUCTION OF REVISED UNITED STATES REGULATIONS,
TO BECOME EFFECTIVE ON 1 APRIL, GOVERNING BASIC RIGHTS
OF PURCHASERS IN THE UNITED STATES TO PROCESS CANADIAN
CRUDE OILS. END TEXT.
JOHNSON

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